

LIST OF GROUP'S PROPERTIES

As at 31 March 2026

Description and Existing Use	Location	Tenure	Floor Area (Sq. Ft.)	Age of Building (Years)	Net Book Value (RM' 000)	Year of Acquisition	Registered/ Beneficial Owner
4 ½ Storey Shop Office for office use	123, Jalan Raja Permaisuri Bainun, (Jalan Kampar), 30250 Ipoh, Perak Darul Ridzuan	Freehold	8,027	45	292	1993	Yoon Lian Realty Sendirian Berhad/ Hua Yang Berhad
1 unit of 3-Storey Shop Office and 1 unit of 8-Storey Shop Office for office use	C-21 & C-22, Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan	Leasehold 99 years, expiring on 10 April 2101	20,516	21	1,967	2005	Hua Yang Berhad
Car park bays, Medan Selayang	Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan	Leasehold 99 years, expiring on 10 April 2101	138,166	21	1,295	2005	Hua Yang Berhad
2 units 2-Storey Shop Office for office use	53 & 55, Jalan Besi, Taman Sri Putri, 81300 Skudai, Johor Darul Takzim	Freehold	6,544	15	600	2011	Grandeur Park Sdn Bhd
2 units Shop Office for office use	B-20-G & B-20-1, Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan	Leasehold 99 years, expiring on 10 April 2101	3,466	21	618	2015	Hua Yang Berhad
2 units Shoplot for office use	G-10 & G-11, Pangsapuri Servis Meritus, Jalan Laguna 1, 13700 Perai, Pulau Pinang	Freehold	1,992	6	865	2025	G Land Development Sdn Bhd

LIST OF GROUP'S PROPERTIES

As at 31 March 2026

Description and Existing Use	Location	Tenure	Land Area (Acres)	Remaining Land for Development (Acres)	Net Book Value (RM' 000)	Year of Acquisition	Year of Commencement of Development	Registered/ Beneficial Owner
Development land approved for mixed development	Geran 231624 Lot 5024 Mukim Senai, Daerah Kulaijaya and Geran 95306 Lot 2742 Mukim Pulau, Daerah Johor Bahru, Johor Darul Takzim	Freehold	134.47	17.46	16,074	2009	2011	Grandeur Park Sdn Bhd
Development land approved for mixed development	H.S.(D) 45670 PTB 10964, H.S.(D) 79521 PTB 10965, H.S.(D) 496784 PTB 13738, H.S.(D) 124896 PTB 13739, H.S.(D) 116405 PTB 13721, H.S.(D) 116406 PTB 13722, Geran 24543 Lot 9917 Bandar and Daerah of Johor Bahru	Freehold	1.08	1.08	5,868	2012	N/A	Grandeur Park Sdn Bhd
Development land approved for mixed development	Lot 6022-6029, H.S.(D) 279-286, Mukim Plentong, Daerah Johor Bahru, Johor	Freehold	73.16	49.01	64,092	2016	2017	Grand View Realty Sdn Bhd
Development land approved for mixed development	H.S.(D) 325003 PT 83581, H.S.(D) 325004 PT 83582, H.S.(D) 321353 PT 83317, H.S.(D) 321354 PT 83318, H.S.(D) 321355 PT 83319, PN 95921 Lot 110502, PN 95922 Lot 110503 and PN 95923 Lot 110506 Mukim Petaling, Dearah Petaling, Selangor Darul Ehsan	Leasehold (Expiring Dec 2110)	55	42.33	270,790	2013	2025	Bison Holdings Sdn Bhd
Development land approved for mixed development	H.S.(D) 190579 PT 88782, H.S.(D) 190580 PT 88783 and Geran 341987 Lot 53434, Mukim Pekan Kampung Sungai Tangkas and H.S.(D) 131583 PT 68248 and H.S.(D) 131584 PT 68249, Mukim Kajang, Daerah Ulu Langat, Selangor Darul Ehsan	Freehold	19.76	19.76	78,813	2018	N/A	Kajang Heights Development Sdn Bhd
Development land approved for mixed development	Lot 12670 (PT 1347) Mukim Bota, Daerah Tengah, Perak Darul Ridzuan	Leasehold (Expiring April 2103)	739	198.08	31,443	1991	2001	Agro-Mod Industries Sdn Bhd

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As at 31 March 2026

Description and Existing Use	Location	Tenure	Land Area (Acres)	Remaining Land for Development (Acres)	Net Book Value (RM' 000)	Year of Acquisition	Year of Commencement of Development	Registered/ Beneficial Owner
Development land approved for commercial development	Lot 11329 (PT 2062-PT 2409, PT 2699-PT 2713 & PT 2715) Mukim Bota, Daerah Tengah, Perak Darul Ridzuan	Leasehold (Expiring 7 April 2102)	38	2	716	1996	2001	Agro-Mod Industries Sdn Bhd
Development land approved for commercial development	54 lots of commercial title, Lot 105147 – 105200 and 52 lots of commercial title, Lot 105837 – 105888 Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan	Leasehold (Expiring 23 December 2080)	4	4	12,956	2013 and 2017	N/A	Agro-Mod Industries Sdn Bhd
Development land approved for commercial development	H.S.(D) 936563 PT 286899 Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan	Freehold	5.95	5.95	37,672	2015	2026	Agro-Mod Industries Sdn Bhd
Development land approved for residential development	Lot 320213 & 320214 (Geran 72080 & 72079), Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan	Freehold	2.29	2.29	738	1994	2012	Yoon Lian Realty Sendirian Berhad
Development land approved for mixed development	H.S.(D) 204382 PT 245009 Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan	Freehold	3.8	3.8	21,374	2017	N/A	Yoon Lian Realty Sendirian Berhad
Development land approved for mixed development	Lot 20328 & 20329, Mukim 13, Daerah Seberang Perai Tengah, Pulau Pinang	Freehold	9.50	9.50	30,024	2016	N/A	Tinggian Development Sendirian Berhad
Development land approved for mixed development	GM 2638, Lot 10416, Mukim 6, Daerah Seberang Perai Tengah, Pulau Pinang	Freehold	6.78	2.38	13,243	2016	2016	G Land Development Sdn Bhd

ANALYSIS OF SHAREHOLDINGS

As at 30 June 2026

SHARE CAPITAL

Issued and fully paid-up capital	: 440,000,000
No. of treasury shares held	: 4,480,540
No. of voting shares	: 435,519,460
Class of shares	: Ordinary Shares
Voting rights	: One vote per Ordinary Share

ORDINARY SHARE DISTRIBUTION SCHEDULE AS AT 30 JUNE 2026

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Capital
1 - 99	1,175	20.27	53,178	0.01
100 - 1,000	454	7.83	194,486	0.04
1,001 - 10,000	2,165	37.35	10,641,651	2.42
10,001 - 100,000	1,655	28.56	55,718,074	12.66
100,001 - 21,999,999*	344	5.95	234,600,559	53.32
22,000,000 and above**	2	0.04	134,311,512	30.53
Treasury shares	N/A	N/A	4,480,540	1.02
Total	5,795	100.00	440,000,000	100.00

Remark:

* Less than 5% of issued shares

** 5% and above of issued shares

DIRECTORS' SHAREHOLDINGS AS AT 30 JUNE 2026

No.	Name of Directors	Direct Interest	%	Deemed Interest	%
1.	Tan Sri Dato' Seri Dr. Ting Chew Peh	-	-	1,216,818 ⁽²⁾	0.28
2.	Ho Wen Yan	2,255,550	0.52	150,978,178 ⁽¹⁾	34.67
3.	Choo Seng Choon	-	-	-	-
4.	Chew Hoe Soon	551,942	0.13	1,031,399 ⁽²⁾	0.24
5.	Y.A.M. Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud	-	-	-	-
6.	Ho Wen Fan	-	-	150,978,178 ⁽¹⁾	34.67

Notes:

⁽¹⁾ Deemed interest by virtue of her/his substantial shareholdings in Heng Holdings Sdn Berhad.⁽²⁾ Deemed interest by virtue of the shareholdings of his spouse and children.

ANALYSIS OF SHAREHOLDINGS

As at 30 June 2026

SUBSTANTIAL SHAREHOLDERS AS AT 30 JUNE 2026

No.	Name of Directors	Direct Interest	%	Deemed Interest	%
1.	Heng Holdings Sdn Berhad	150,978,178	34.67	-	-
2.	Chew Po Sim	-	-	150,978,178 ⁽¹⁾	34.67
3.	Ho Min Yi	-	-	150,978,178 ⁽¹⁾	34.67
4.	Ho Wen Yan	2,255,550	0.52	150,978,178 ⁽¹⁾	34.67
5.	Ho Wen Han	-	-	150,978,178 ⁽¹⁾	34.67
6.	Ho Wen Fan	-	-	150,978,178 ⁽¹⁾	34.67

Notes:

⁽¹⁾ Deemed interest by virtue of his/her substantial shareholdings in Heng Holdings Sdn Berhad.

LIST OF 30 LARGEST SHAREHOLDERS AS AT 30 JUNE 2026 (excluding treasury shares)

No.	Name of Shareholders	No. of Shares	%
1.	Heng Holdings Sdn. Berhad	109,519,846	25.15
2.	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB for Heng Holdings Sdn Berhad (PB)	24,791,666	5.69
3.	HSBC Nominees (Tempatan) Sdn Bhd HBAP for Heng Holdings Sdn. Bhd. (PB-SGDIV)	16,666,666	3.83
4.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Fong Siling (CEB)	16,000,000	3.67
5.	Citigroup Nominees (Tempatan) Sdn Bhd Employees Provident Fund Board (PHEIM)	12,012,200	2.76
6.	UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt an for UOB Kay Hian Pte Ltd (A/C Clients)	9,871,734	2.27
7.	Ho Khon Yok	8,551,333	1.96
8.	Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Kian Aik	7,814,000	1.79
9.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Siew Eng @ Ong Chai (3000190)	5,972,700	1.37
10.	Goh Tze Ning	4,815,520	1.11
11.	Loh Kok Wai	4,292,966	0.99
12.	Lim Khuan Eng	3,970,000	0.91
13.	Sa Chee Peng	3,724,300	0.86
14.	Maybank Nominees (Tempatan) Sdn Bhd Maybank Trustees Berhad for Dana Makmur PHEIM (211901)	3,474,700	0.80
15.	Ho Mook Leong	3,330,206	0.77
16.	RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeo Ann Seck	3,300,000	0.76
17.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tay Lek Heng (E-JAH)	3,175,290	0.73

ANALYSIS OF SHAREHOLDINGS

As at 30 June 2026

No.	Name of Shareholders	No. of Shares	%
18.	Maybank Securities Nominees (Asing) Sdn Bhd Pledged Securities Account For Chew Hoe Peng	3,030,000	0.70
19.	Erica Madeleine Ee Mein Martin	2,388,805	0.55
20.	Apex Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lee Chee Keong	2,312,500	0.53
21.	RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ho Wen Yan	2,255,550	0.52
22.	Ten Kin Kok	2,053,200	0.47
23.	Lee Ah Har @ Lee Kong Yip	2,001,253	0.46
24.	Loo Hooi Eng	1,968,554	0.45
25.	Lim Ting Song	1,900,000	0.44
26.	CGS International Nominees Malaysia (Asing) Sdn Bhd Exempt An For CGS International Securities Singapore Pte Ltd (Retail Clients)	1,883,233	0.43
27.	Ho Chon Yin	1,799,665	0.41
28.	Lee Tock Loe	1,736,700	0.40
29.	Lim Yun Hsuen	1,700,000	0.39
30.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Wong Chee Boon (E-Imo)	1,700,000	0.39

ANALYSIS OF WARRANT HOLDINGS

As at 30 June 2026

SHARE CAPITAL

No. of Warrants 2022/2027 issued	: 88,000,000
Exercise Price	: RM0.30 for one ordinary share
Exercise Rights	: Each warrant entitles the holder to subscribe for one new ordinary share at the Exercise Price shall be satisfied fully in cash
Exercise Period	: 31 October 2022 to 25 October 2027
No. of Warrants exercised	: Nil
No. of Warrants unexercised	: 88,000,000

WARRANT DISTRIBUTION SCHEDULE AS AT 30 JUNE 2026

Size of Holdings	No. of Holders	% of Holders	No. of Warrants Held	% of Warrants Issued
1 - 99	44	9.57	2,210	0.01
100 - 1,000	53	11.52	33,176	0.04
1,001 - 10,000	163	35.43	714,839	0.81
10,001 - 100,000	130	28.26	5,041,869	5.73
100,001 - 4,399,999*	66	14.35	37,271,955	42.35
4,400,000 and above**	4	0.87	44,935,951	51.06
Total	460	100.00	88,000,000	100.00

Remark:

* Less than 5% of warrant issued

** 5% and above of warrant issued

DIRECTORS' WARRANT HOLDINGS AS AT 30 JUNE 2026

No.	Name of Directors	Direct Interest	%	Deemed Interest	%
1.	Tan Sri Dato' Seri Dr. Ting Chew Peh	-	-	233,319 ⁽²⁾	0.27
2.	Ho Wen Yan	451,110	0.51	38,888,884 ⁽¹⁾	44.19
3.	Choo Seng Choon	-	-	-	-
4.	Chew Hoe Soon	98,388	0.11	202,479 ⁽²⁾	0.23
5.	Y.A.M. Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud	-	-	-	-
6.	Ho Wen Fan	-	-	38,888,884 ⁽¹⁾	44.19

Notes:

⁽¹⁾ Deemed interest by virtue of her/his substantial shareholdings in Heng Holdings Sdn Berhad.

⁽²⁾ Deemed interest by virtue of the shareholdings of his spouse and children.

ANALYSIS OF WARRANT HOLDINGS

As at 30 June 2026

SUBSTANTIAL WARRANT HOLDERS AS AT 30 JUNE 2026

No.	Name	Direct Interest	%	Deemed Interest	%
1.	Heng Holdings Sdn Berhad	38,888,884	44.19	-	-
2.	Chew Po Sim	-	-	38,888,884 ⁽¹⁾	44.19
3.	Ho Min Yi	-	-	38,888,884 ⁽¹⁾	44.19
4.	Ho Wen Yan	451,110	0.51	38,888,884 ⁽¹⁾	44.19
5.	Ho Wen Han	-	-	38,888,884 ⁽¹⁾	44.19
6.	Ho Wen Fan	-	-	38,888,884 ⁽¹⁾	44.19
7.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Fong Siling (CEB)	4,750,400	5.40	-	-
8.	Wong Mei San	4,630,000	5.26	-	-

Notes:

⁽¹⁾ Deemed interest by virtue of his/her substantial shareholdings in Heng Holdings Sdn Berhad.

LIST OF 30 LARGEST WARRANT HOLDERS AS AT 30 JUNE 2026

No.	Name of Shareholders	No. of Warrants	%
1.	Heng Holdings Sdn. Berhad	30,597,218	34.77
2.	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB for Heng Holdings Sdn Berhad (PB)	4,958,333	5.63
3.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Fong Siling (CEB)	4,750,400	5.40
4.	Wong Mei San	4,630,000	5.26
5.	Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lee Chong Han	3,384,500	3.85
6.	HSBC Nominees (Tempatan) Sdn Bhd HBAP for Heng Holdings Sdn. Bhd. (PB-SGDIV)	3,333,333	3.79
7.	Chang Kian Lee	2,849,000	3.24
8.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Siau Boon Fei (E-TSA)	2,690,800	3.06
9.	Tan Kheak Geai	2,500,000	2.84
10.	CGS International Nominees Malaysia (Tempatan) Sdn Bhd Pledged Securities Account for Siau Boon Fei (MY3582)	1,877,300	2.13
11.	Chan Chok Kin	1,658,900	1.89
12.	Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Siew Eng @ Ong Chai (M04)	1,562,900	1.78
13.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Siew Eng @ Ong Chai (3000190)	1,491,400	1.70
14.	Chew Cheong Kin	1,080,000	1.23
15.	UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt an for UOB Kay Hian Pte Ltd (A/C Clients)	873,500	0.99

ANALYSIS OF WARRANT HOLDINGS

As at 30 June 2026

No.	Name of Shareholders	No. of Warrants	%
16.	Tang Chi Cheong	861,600	0.98
17.	Yap Moi Eng	828,200	0.94
18.	Neoh Yen Lin	596,900	0.68
19.	Thang Choy Leen	530,000	0.60
20.	Chow Yong Xian	517,400	0.59
21.	Beh Guan Siah	490,000	0.56
22.	RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ho Wen Yan	451,110	0.51
23.	Beh Hui Xue	450,000	0.51
24.	Lee Kek Fook	443,000	0.50
25.	Chow Tak @ Chow Tat Sang	399,000	0.45
26.	Abd. Rauf Bin Abd Rahman	328,600	0.37
27.	Neo Say Yeow	317,667	0.36
28.	Lee Tock Loe	307,500	0.35
29.	Tan Choon Kiak	300,000	0.34
30.	Hong Soo Cheeng	290,600	0.33

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Forty-Seventh (47th) Annual General Meeting of Hua Yang Berhad will be held at the Head Office of the Company at 4th Floor, C-21 Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor on Wednesday, 2 September 2026 at 10.30 a.m. for the following purposes:

AGENDA

As Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 31 March 2026 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of Directors' fees of RM657,649 and benefits for the financial year ended 31 March 2026. (Resolution 1)
3. To approve the payment of meeting attendance allowance of RM1,000 per meeting day for each Non-Executive Director from August 2026 till July 2027. (Resolution 2)
4. To re-elect the following Directors retiring pursuant to the Company's Constitution:-
 - 4.1 Chew Hoe Soon (Article 97(1)) (Resolution 3)
 - 4.2 Ho Wen Yan (Article 97(1)) (Resolution 4)
 - 4.3 Ho Wen Fan (Article 104) (Resolution 5)
5. To re-appoint TGS TW PLT as Auditors of the Company for the ensuing year and to authorise the Board of Directors to fix their remuneration. (Resolution 6)

As Special Business

To consider and, if thought fit, pass the following ordinary resolutions:

6. **Continuation in office as Independent Non-Executive Director** (Resolution 7)

"THAT approval be and is hereby given to Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud who has served as an Independent Non-Executive Director of the Company and is approaching a cumulative term of nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."
7. **Authority to allot and issue shares pursuant to Sections 75 & 76 of the Companies Act 2016** (Resolution 8)

"THAT, pursuant to Sections 75 & 76 of the Companies Act 2016 and subject always to the approval of the relevant authorities, the Directors be and are hereby empowered to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company ("New Shares") for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

NOTICE OF ANNUAL GENERAL MEETING

8. **Proposed renewal of authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital ("Proposed Share Buy-Back")** (Resolution 9)

"THAT subject to the provisions under the Companies Act 2016 ("Act"), the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and all prevailing laws, rules, regulations, orders and guidelines as well as the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company ("Hua Yang Shares") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of Hua Yang Shares purchased pursuant to this resolution or held as treasury shares does not exceed ten percent (10%) of the total number of issued shares of the Company at the time of purchase;

THAT the maximum amount of funds to be utilised for the purpose of the Proposed Share Buy-Back shall not exceed the Company's retained profits account;

THAT authority be and is hereby given to the Directors of the Company to decide at their discretion, as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders and guideline and requirements issued by any relevant authorities for the time being in force to deal with any Hua Yang Shares so prescribed by the Company in the following manner:-

- (i) to cancel the Hua Yang Shares so purchased;
- (ii) to retain the Hua Yang Shares so purchased as treasury shares for distribution as share dividends to the shareholders of the Company and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently;
- (iii) to transfer as share award or share consideration; or
- (iv) combination of (i), (ii) and (iii) above;

THAT the authority conferred by this resolution will be effective immediately from the passing of this Ordinary Resolution until:-

- (i) the conclusion of the Company's next Annual General Meeting following the general meeting at which such resolution was passed at which time the authority would lapse unless renewed by ordinary resolution;
 - (ii) the passing of the date on which the Company's next Annual General Meeting is required by law to be held; or
 - (iii) the authority is revoked or varied by ordinary resolution that the shareholders pass in general meeting;
- whichever occurs first.

AND THAT the Directors be and are hereby authorised to take all steps as are necessary and/or to do all such acts and things as the Directors deem fit and expedient in the interest of the Company to give full effect to the aforesaid Proposed Share Buy-Back with full powers to assent to any condition, modification, variation and/or amendment (if any) as may be imposed by the relevant authorities."

9. To transact any other ordinary business of which due notice shall have been given.

BY ORDER OF THE BOARD

LEONG OI WAH (MAICSA 7023802) (SSM Practising Certificate No.: 201908000717)

LAM CHO WAI (MIA 37324) (SSM Practising Certificate No.: 202008001864)

HU YEE YEN (MAICSA 7073627) (SSM Practising Certificate No.: 202508000669)

Company Secretaries

Selangor Darul Ehsan
31 July 2026

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. Only members whose name appear in the Record of Depositors as at 26 August 2026 will be entitled to attend the Annual General Meeting or appoint proxy/proxies in his/her stead or in the case of a corporation, a duly authorised representative to attend and vote on his/her stead.
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/proxies who may but need not be a member/members of the Company to attend and vote in his/her stead.
3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. Where a member of the Company is an authorised nominee as defined under the Securities Industries (Central Depositories) Act, 1991 ("SICDA"), it may appoint up to two (2) proxies in respect of each securities account it may hold with ordinary shares of the Company standing to the credit of the said securities account.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy must be deposited at the Registered Office of the Company at C-21, Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for the Meeting or any adjournment thereof.
6. No door gifts, vouchers or e-vouchers will be provided to shareholders or proxies attending the AGM.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the 47th Annual General Meeting will be put to vote by poll. Poll administrators and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.
8. On agenda 2, the benefits relates to the provision of a driver for use by the Company's Chairman.
9. On agenda 4, for the purpose of determining the eligibility of the Directors to stand for re-election at the 47th Annual General Meeting, the Board through its Nomination Committee had assessed Chew Hoe Soon, Ho Wen Yan and Ho Wen Fan (collectively "the Retiring Directors"). The Retiring Directors were assessed on their performance and understanding of the Group's business. Their active participation at the Board meetings showed that they were prepared and were effective in the discharge of their responsibilities. The Retiring Directors have always acted in the best interest of the Company as a whole.

Based on the above, the Board supports the re-election of the Retiring Directors.

NOTICE OF ANNUAL GENERAL MEETING

Explanatory Note on Special Business:

Resolution 7

Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud has served as Independent Non-Executive Director and will be reaching her cumulative 9 years tenure on 22 May 2027. The Board intends to retain her as independent director and the Company is proposing the resolution for her retention for another term.

The Board had assessed the independence of Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud at its meetings held on 21 May 2026 and has recommended that she be retained as Independent Non-Executive Director of the Company based on the following justifications:-

- a) She has consistently adhered to the independence guidelines outlined in Chapter 1 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;
- b) Her presence on the Board serves as a crucial check and balance, introducing an element of objectivity to the decision-making process;
- c) She remains steadfastly independent in her thinking, effectively acting as a constructive challenger to the Chief Executive Officer; and
- d) Her active participation in board discussions and provision of an independent voice contribute significantly to the Board's deliberations, ensuring the infusion of unbiased and objective judgments.

Resolution 8

The proposed Ordinary Resolution will give powers to the Directors to issue up to a maximum ten per centum (10%) of the total number of issued shares of the Company for the time being ("New Shares") for such purposes as the Directors would consider in the best interest of the Company ("General Mandate"). This authority, unless revoked or varied by the Company at a general meeting, will expire at the next Annual General Meeting of the Company. The General Mandate is to provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund raising exercises including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital and/or acquisitions or the issuance of shares as consideration for the acquisition of assets.

The Company did not utilise the mandate sought for issue of new shares that was approved by the shareholders on 27 August 2025 which will lapse at the conclusion of the forthcoming Annual General Meeting.

In accordance with Article 15 of the Company's Constitution, the passing of the Ordinary Resolution No. 8 shall be taken as the members agreement for the New Shares to be issued to such persons as the Director may deem fit without first offer to holders of existing shares.

Resolution 9

Please refer to the Statement of Share Buy-Back enclosed.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company hereby agree and consent that any of your personal data in our possession shall be processed by us in accordance with our Personal Data Protection Notice set out in www.huayang.com.my. Further, you hereby warrant that relevant consent has been obtained for us to process any third party's personal data provided by you in accordance with our said Personal Data Protection Notice.

SHARE BUY-BACK STATEMENT

PROPOSED RENEWAL OF AUTHORITY FOR HUA YANG BERHAD ("HUA YANG") TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF ITS ISSUED AND PAID-UP SHARE CAPITAL ("PROPOSED RENEWAL OF SHARE BUY-BACK")

DISCLAIMER STATEMENT

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused this Statement prior to its issuance as it is an exempted pursuant to the provisions of Practice Note 18 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Securities. Bursa Securities takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.

1. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK

The Board of Hua Yang had, during the Annual General Meeting held on 27 August 2025 obtained its shareholders' approval on the Proposed Share Buy-Back exercise, to purchase up to ten percent (10%) of its total number of issued shares as quoted on Bursa Securities as at the point of purchase. In accordance with the Listing Requirements governing the purchase of own shares by a listed company, the aforesaid approval will lapse at the conclusion of the forthcoming Annual General Meeting unless a new mandate is obtained from the shareholders.

In connection thereto, the Company had on 22 July 2026 announced its intention to seek approval of its shareholders on the Proposed Renewal of Share Buy-Back at the forthcoming Annual General Meeting of the Company which will be held on 2 September 2026.

The Board proposes to seek approval from the shareholders for a renewal of authorisation to enable Hua Yang to purchase up to ten percent (10%) of its total number of issued shares as quoted on Bursa Securities as at the point of purchase.

The Proposed Renewal of Share Buy-Back shall be effective upon the passing of the resolution at the forthcoming Annual General Meeting and shall continue to remain in force until:

- (i) the conclusion of the next Annual General Meeting of the Company in 2027 at which time such authority would lapse unless renewed by ordinary resolution passed at that meeting, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next Annual General Meeting after that date is required by law to be held; or
- (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

SHARE BUY-BACK STATEMENT

2. MAXIMUM LIMIT

The maximum aggregate number of shares which may be purchased by the Company shall not exceed ten percent (10%) of the total number of issued shares of the Company at any point of time.

As at 30 June 2026, being latest practicable date ("LPD"), the maximum number of Hua Yang Shares that may be purchased and/or held by the Company is as follows:

	No. of Shares
Total number of issued shares of Hua Yang	440,000,000
10% of the total number of issued shares	44,000,000
Less: Treasury shares held by Hua Yang	4,480,540
Maximum number of shares which may be purchased in respect of the Proposed Share Buy-Back	39,519,460

The actual number of shares to be purchased and the timing of such purchase will depend on (among others) the prevailing equity market conditions and sentiments of the stock market as well as the retained profits and financial resources available to the Company at the time of the purchase(s).

3. TREATMENT OF SHARES PURCHASED

If the Company purchases its own shares using external borrowings, the Board will ensure that the Group has sufficient funds to repay the external borrowings and that the repayment would not have any material effect on the cash flow of the Group.

Hua Yang may only purchase its own shares at a price which is not more than fifteen percent (15%) above the weighted average market price of the Hua Yang Shares for the five (5) market days immediately prior to the date of the purchase.

The Company may only resell the purchased shares held as treasury shares at a price, which is:-

- (a) not less than the weighted average market price of the shares for the five (5) market days immediately prior to the date of the resale; or
- (b) a discounted price of not more than five percent (5%) to the weighted average market price of the shares for the five (5) market days immediately prior to the date of the resale, provided that:
 - (i) the resale or transfer takes place no earlier than thirty (30) days from the date of the purchase; and
 - (ii) the resale or transfer price is not less than the cost of purchase of the shares being resold or transferred.

The Company shall, upon each purchase or re-sale of shares, make the necessary announcements to Bursa Securities.

SHARE BUY-BACK STATEMENT

3. TREATMENT OF SHARES PURCHASED (CONT'D)

The purchased Hua Yang Shares held as treasury shares may be dealt with by the Board, in the following manner:-

- (i) to cancel the purchased shares;
- (ii) to retain the purchased shares as treasury shares for distribution as share dividends to the shareholders and/or resell the treasury shares on Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently;
- (iii) transfer as purchase consideration;
- (iv) sell, transfer or otherwise use as the Minister may prescribe; or
- (v) a combination of (i), (ii), (iii) and (iv) above.

The decision whether to retain the purchased shares as treasury shares, to cancel the purchased shares, distribute the treasury shares as share dividends or to resell the treasury shares on Bursa Securities will be made by the Board at the appropriate time. The distribution of treasury shares as share dividends may be applied as a reduction of the retained profits of the Company.

While the purchased shares are held as treasury shares, the rights attached to them in relation to voting, dividends and participation in any distribution and otherwise are suspended. The treasury shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in the Company for any purposes including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

The Company will make an immediate announcement to Bursa Securities of any purchase and resale of the shares and whether the purchased shares will be cancelled or retain as treasury shares or a combination of both.

The Proposed Renewal of Share Buy-Back will be carried out in accordance with the prevailing laws at the time of the purchase including compliance with the twenty-five percent (25%) public shareholding spread as required by the Listing Requirements of Bursa Securities.

During the financial year ended 31 March 2026, there was no resale or cancellation of treasury shares.

4. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK

In addition to the advantages as set out in Section 5 below, the Proposed Renewal of Share Buy-Back, if implemented, will provide the Group with an additional option to utilise its surplus financial resources more efficiently by purchasing Hua Yang Shares from the open market to help stabilise the supply and demand for Hua Yang Shares traded on the Main Market of Bursa Securities, and thereby support its fundamental value.

The purchased shares can be held as treasury shares and resold on Bursa Securities at a higher price with the intention of realising a potential gain without affecting the Company's total issued and paid-up share capital. Should any treasury shares be distributed as share dividends, this would serve to reward the shareholders of Hua Yang.

SHARE BUY-BACK STATEMENT

5. ADVANTAGES AND DISADVANTAGES

The potential advantages of the Proposed Renewal of Share Buy-Back, if implemented, are as follows:-

- (i) allows the Company to take preventive measures against excessive speculation, in particular when the Company's shares are undervalued;
- (ii) the earnings per share of the Hua Yang Shares and the return on equity, assuming all other things being equal, would be enhanced resulting from the smaller issued and paid-up share capital of the Company. This is expected to have a positive impact on the market price of Hua Yang Shares which will benefit the shareholders of Hua Yang;
- (iii) to stabilise a downward trend of the market price of the Company's shares;
- (iv) allows the Company the flexibility in achieving the desired capital structure, in terms of its debt and equity composition and the size of its equity;
- (v) treasury shares can be treated as long-term investments. It makes business sense to invest in our own Company as the Board is confident of Hua Yang's future prospects and performance in the long term; and
- (vi) if the treasury shares are distributed as dividends by the Company, it may then serve to reward the shareholders of the Company.

The potential disadvantages of the Proposed Renewal of Share Buy-Back, if implemented, are as follows:-

- (i) it will reduce the financial resources of the Company which may otherwise be retained and used for the businesses of the Group. Nevertheless, the Board will be mindful of the interests of the Group and its shareholders in undertaking the Proposed Renewal of Share Buy-Back; and
- (ii) as the Proposed Renewal of Share Buy-Back can only be made out of retained earnings, it may result in the reduction of financial resources available for distribution as dividends and bonus issues to the shareholders of the Company.

6. FUNDING

In accordance with the Listing Requirements, the Proposed Renewal of Share Buy-Back must be made wholly out of retained profits of the Company. The maximum amount of funds to be utilised for the Proposed Renewal of Share Buy-Back will be limited to the amount of retained profits based on the latest audited and/or unaudited financial statements of the Company. As at 31 March 2026, being the latest available audited financial statements, the audited retained profit of the Company amounted to RM30,582,244.

The Proposed Renewal of Share Buy-Back is expected to be financed by internally generated funds of the Group or external borrowings. In the event that the Company intends to purchase its own shares using borrowings, the Board will ensure that the Company shall have sufficient funds to repay the borrowings and that the repayment will not adversely affect the operations and cash flows of the Company. In addition, the Board will ensure that the Company satisfy the solvency test as stated in the Section 112(2) of the Companies Act 2016 before execution of the Proposed Renewal of Share-Buy Back. Depending on the quantum and the purchase price, the Proposed Renewal of Share Buy-Back may reduce the working capital of the Hua Yang Group.

SHARE BUY-BACK STATEMENT

7. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK

The effects of the Proposed Renewal of Share Buy-Back on the share capital, shareholding structure, net assets, earnings and working capital of the Company are set out below based on the following scenarios:-

7.1 Share Capital

The effects of the Proposed Renewal of Share Buy-Back on the total issued and paid-up share capital of the Company as at LPD assuming the Hua Yang Shares so purchased are cancelled is illustrated below based on the two (2) scenarios set out below:-

Minimum Scenario:	Assuming none of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.
Maximum Scenario:	Assuming that all of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.

	Minimum Scenario No. of shares	Maximum Scenario No. of shares
Issued and paid-up share capital as at LPD*	440,000,000	440,000,000
Assuming full Exercise of the Outstanding Warrants-A	-	88,000,000
Enlarged share capital	440,000,000	528,000,000
Maximum number of purchased shares to be cancelled pursuant to the Proposed Renewal of Share Buy-Back	44,000,000	52,800,000
Upon completion of the Proposed Renewal of Share Buy-Back	396,000,000	475,200,000

Notes:-

* Including the treasury shares of 4,480,540 Hua Yang Shares held as at LPD.

7.2 Substantial Shareholders' and Directors' Shareholdings

The proforma effects of the Proposed Renewal of Share Buy-Back on the substantial shareholdings of the Company are set out below based on the Register of Substantial Shareholders as at LPD:-

7.2.1 Minimum Scenario

Assuming none of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.

SHARE BUY-BACK STATEMENT

7. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK (CONT'D)

7.2 Substantial Shareholders' and Directors' Shareholdings (Cont'd)

7.2.1 Minimum Scenario (Cont'd)

Substantial shareholders	As at LPD				After the full implementation of Proposed Renewal of Share Buy-Back			
	Direct		Indirect		Direct		Indirect	
	No. of shares	% [#]	No. of shares [*]	% ^{**}	No. of shares	%	No. of shares [*]	% [*]
Heng Holdings Sdn Berhad	150,978,178	34.67	-	-	150,978,178	38.13	-	-
Chew Po Sim	-	-	150,978,178	34.67	-	-	150,978,178	38.13
Ho Min Yi	-	-	150,978,178	34.67	-	-	150,978,178	38.13
Ho Wen Yan	2,255,550	0.52	150,978,178	34.67	2,255,550	0.57	150,978,178	38.13
Ho Wen Han	-	-	150,978,178	34.67	-	-	150,978,178	38.13
Ho Wen Fan	-	-	150,978,178	34.67	-	-	150,978,178	38.13
Voting issued share capital		435,519,460				396,000,000		

Notes:-

* Deemed interested by virtue of substantial shareholding in Heng Holdings Sdn Berhad pursuant to the Companies Act 2016

After netting off the treasury shares of 4,480,540 Hua Yang Shares held as at LPD

7.2.2 Maximum Scenario

Assuming that all of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.

Substantial shareholders	As at LPD				After full exercise of all outstanding Warrants-A and the full implementation of Proposed Renewal of Share Buy-Back			
	Direct		Indirect		Direct		Indirect	
	No. of shares	% [#]	No. of shares [*]	% ^{**}	No. of shares	%	No. of shares [*]	% [*]
Heng Holdings Sdn Berhad	150,978,178	34.67	-	-	189,867,062	39.96	-	-
Chew Po Sim	-	-	150,978,178	34.67	-	-	189,867,062	39.96
Ho Min Yi	-	-	150,978,178	34.67	-	-	189,867,062	39.96
Ho Wen Yan	2,255,550	0.52	150,978,178	34.67	2,706,660	0.57	189,867,062	39.96
Ho Wen Han	-	-	150,978,178	34.67	-	-	189,867,062	39.96
Ho Wen Fan	-	-	150,978,178	34.67	-	-	189,867,062	39.96
Voting issued share capital		435,519,460				475,200,000		

Notes:-

* Deemed interested by virtue of substantial shareholding in Heng Holdings Sdn Berhad pursuant to the Companies Act 2016

After netting off the treasury shares of 4,480,540 Hua Yang Shares held as at LPD

SHARE BUY-BACK STATEMENT

7. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK (CONT'D)

7.2 Substantial Shareholders' and Directors' Shareholdings (Cont'd)

The proforma effects of the Proposed Renewal of Share Buy-Back on the Directors' shareholdings of the Company are set out below based on the Register of Directors' Shareholding as at LPD:-

7.2.3 Minimum Scenario

Assuming none of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.

Directors	As at LPD				After the Proposed Renewal of Share Buy-Back			
	Direct		Indirect		Direct		Indirect	
	No. of shares	%#	No. of shares	%#	No. of shares	%	No. of shares	%
Tan Sri Dato' Seri Dr. Ting Chew Peh	-	-	1,216,818 ⁽²⁾	0.28	-	-	1,216,828 ⁽²⁾	0.31
Ho Wen Yan	2,255,550	0.52	150,978,178 ⁽¹⁾	34.67	2,255,550	0.57	150,978,178 ⁽¹⁾	38.13
Choo Seng Choon	-	-	-	-	-	-	-	-
Chew Hoe Soon	551,942	0.13	1,031,399 ⁽²⁾	0.24	551,942	0.14	1,031,399 ⁽²⁾	0.26
Y.A.M. Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud	-	-	-	-	-	-	-	-
Ho Wen Fan	-	-	150,978,178 ⁽¹⁾	34.67	-	-	150,978,178 ⁽¹⁾	38.13
Voting issued share capital	435,519,460				396,000,000			

Notes:-

⁽¹⁾ Deem interested by virtue of his substantial shareholding in Heng Holdings Sdn Berhad

⁽²⁾ Deem interested by virtue of the shareholdings of his spouse and children.

After netting off the treasury shares of 4,480,540 Hua Yang Shares held as at LPD

7.2.4 Maximum Scenario

Assuming that all of the 88,000,000 Outstanding Warrants-A as at LPD are exercised into new Hua Yang Shares before the implementation of the Proposed Renewal of Share Buy-Back.

Directors*	As at LPD				After the Proposed Renewal of Share Buy-Back			
	Direct		Indirect		Direct		Indirect	
	No. of shares	%#	No. of shares	%#	No. of shares	%	No. of shares	%
Tan Sri Dato' Seri Dr. Ting Chew Peh	-	-	1,216,818 ⁽²⁾	0.28	-	-	1,450,137 ⁽²⁾	0.31
Ho Wen Yan	2,255,550	0.52	150,978,178 ⁽¹⁾	34.67	2,706,660	0.57	189,867,062 ⁽¹⁾	39.96
Choo Seng Choon	-	-	-	-	-	-	-	-
Chew Hoe Soon	551,942	0.13	1,031,399 ⁽²⁾	0.24	650,330	0.14	1,233,878 ⁽²⁾	0.26
Y.A.M. Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud	-	-	-	-	-	-	-	-
Ho Wen Fan	-	-	150,978,178 ⁽¹⁾	34.67	-	-	189,867,062 ⁽¹⁾	39.96
Voting issued share capital	435,519,460				475,200,000			

Notes:-

⁽¹⁾ Deem interested by virtue of his substantial shareholding in Heng Holdings Sdn Berhad

⁽²⁾ Deem interested by virtue of the shareholdings of his spouse and children.

After netting off the treasury shares of 4,480,540 Hua Yang Shares held as at LPD

SHARE BUY-BACK STATEMENT

7. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK (CONT'D)

7.3 Net Assets

The consolidated net assets of the Company may increase or decrease depending on the number of shares purchased under the Proposed Renewal of Share Buy-Back, the purchase prices of the shares, the effective cost of funding and the treatment of the shares so purchased.

The Proposed Renewal of Share Buy-Back will reduce the consolidated net assets per share when the purchase price exceeds the consolidated net assets per share of the Company at the time of purchase. On the contrary, the consolidated net assets per share will increase when the purchase price is less than the consolidated net assets per share of the Company at the time of purchase.

If the shares purchased under the Proposed Renewal of Share Buy-Back are held as treasury shares and subsequently resold on Bursa Securities, the consolidated net assets per share would increase if the Group realise a gain from the resale or vice versa. If the treasury shares are distributed as share dividends, it will decrease the consolidated net assets by the cost of the treasury shares redistributed.

7.4 Earnings

The effect of the Proposed Renewal of Share Buy-Back on the consolidated earnings per share of the Company will depend on the purchase prices paid for the shares, the effective funding cost to the Group to finance the purchase of the shares or any loss in interest income to the Group if internally generated funds are utilised to finance the purchase of the shares.

Assuming that any shares so purchased are retained as treasury shares as per Companies Act 2016 and resold on Bursa Securities, the effects on the consolidated earnings of the Company will depend on the actual selling price, the number of treasury shares resold and the effective gain or interest savings arising from the exercise.

7.5 Working Capital

The implementation of the Proposed Renewal of Share Buy-Back is likely to reduce the working capital of the Group, the quantum being dependent on the number of the purchased shares, the purchase price(s) and the amount of financial resources to be utilised for the purchase of the shares.

For the purchased shares retained as treasury shares as per Companies Act 2016 upon its resale, the working capital of the Company will increase. Again, the quantum of the increase in the working capital will depend on the actual selling price of the treasury shares resold, the effective gain or interest saving arising and the gain or loss from the disposal.

8. APPROVAL REQUIRED

The Proposed Renewal of Share Buy-Back is subject to the approval being obtained from the shareholders of Hua Yang.

9. PUBLIC SHAREHOLDING SPREAD

Pursuant to the Listing Requirements, the Proposed Renewal of Share Buy-Back will be carried out in accordance with the prevailing laws at the time of the purchase including compliance of twenty-five (25%) public shareholdings spread. As at LPD, the public shareholding spread of the Company was 63.32%. The Board will endeavour to ensure that the Company complies with the public shareholding spread requirements and shall not buy back the Company's own shares if the purchase would result in the public shareholding spread requirements not being met.

SHARE BUY-BACK STATEMENT

10. IMPLICATION OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS, 2016 ("CODE")

Pursuant to the Code, a person and/or any person acting in concert with him will be required to make a mandatory offer for the remaining shares not already owned by him/them if his and/or their holding of voting shares in a company is increased beyond 33% or, if his and/or their holding of voting shares is more than 33% but less than 50%, his and/or their holding of voting shares is increased by more than 2% in any 6 months period.

The Board takes cognisance of the requirements of the Code and will be mindful of the requirements when making any purchases of shares pursuant to the Proposed Renewal of Share Buy-Back.

11. HISTORICAL SHARE PRICE

The monthly highest and lowest prices of the Company's shares traded on Bursa Securities for the past twelve (12) months are as follows:-

Month	Highest (RM)	Lowest (RM)
2025		
July	0.250	0.205
August	0.235	0.205
September	0.265	0.150
October	0.290	0.235
November	0.250	0.205
December	0.220	0.205
2026		
January	0.245	0.195
February	0.205	0.185
March	0.195	0.170
April	0.215	0.170
May	0.215	0.185
June	0.195	0.180

The last transacted price of the Company's Shares on 30 June 2026, being the LPD, was RM0.180.
(Source: Yahoo! Finance)

12. PURCHASE, RESALE AND CANCELLATION OF ITS OWN SHARES IN THE PRECEDING TWELVE (12) MONTHS

The details of the purchase in the previous twelve (12) months are as follows:

Date of purchase	Total no. of ordinary shares purchased	Lowest price paid (RM)	Highest price paid (RM)	Average price paid (RM)	Total purchase consideration (RM)
22 April 2026	4,480,540	0.195	0.195	0.195	876,151.98

As at the LPD, the Company held 4,480,540 Hua Yang Shares as treasury shares. Other than the aforesaid purchase, the Company had not resold, transferred and/or cancelled any Hua Yang Shares during the preceding twelve (12) months.

SHARE BUY-BACK STATEMENT

13. DIRECTORS' RECOMMENDATION

The Board, after having considered all aspects of the Proposed Renewal of Share Buy-Back and after careful deliberation, is of the opinion that the Proposed Renewal of Share Buy-Back is in the best interest of the Company. Accordingly, the Board recommends that you vote IN FAVOUR of the resolution in relation to the Proposed Renewal of Share Buy-Back to be tabled at the forthcoming Annual General Meeting.

14. DIRECTORS' RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Board and the Directors of Hua Yang, who collectively and individually accept full responsibility for the accuracy of the information given in this Statement insofar as it relates to Hua Yang Group and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

15. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection by the shareholders of Hua Yang during normal business hours at the Registered Office of the Company at C-21, Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan from the date of this Statement up to and including the date of the forthcoming Annual General Meeting:-

- (i) the Constitution of Hua Yang; and
- (ii) the audited financial statements of the Hua Yang Group for the past two (2) financial years ended 31 March 2025 and 31 March 2026.

Yours faithfully

For and on behalf of the Board

HUA YANG BERHAD

TAN SRI DATO' SERI DR. TING CHEW PEH

Non-Independent Non-Executive Chairman

Hua Yang Berhad

Registration No. 197801007059 (44094-M)

(Incorporated in Malaysia)

*I/We _____
Company No./NRIC No. (new) _____ (old) _____ of
_____ being a
member of **HUA YANG BERHAD** do hereby appoint Mr/Ms _____ of
NRIC No. (new) _____ (old) _____ or
failing whom _____ NRIC No. (new) _____ (old) _____
or failing whom the Chairman of the meeting as *my/*our proxies to vote for *me/*us and on *my/*our behalf at the Forty-Seventh Annual General Meeting of the Company to be held at the Head Office of the Company at 4th Floor, C-21 Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor on Wednesday, 2 September 2026 at 10.30 a.m. and at any adjournment thereof.

*My/*Our proxy(ies) is/are to vote as indicated below:-

	Ordinary Resolutions	For	Against
Resolution 1	ORDINARY BUSINESSES To approve the payment of Directors' fees of RM657,649 and benefits for the financial year ended 31 March 2026		
Resolution 2	To approve the payment of meeting attendance allowance of RM1,000 per meeting day for each Non-Executive Director from August 2026 till July 2027		
Resolution 3	To re-elect Chew Hoe Soon as Director		
Resolution 4	To re-elect Ho Wen Yan as Director		
Resolution 5	To re-elect Ho Wen Fan as Director		
Resolution 6	To re-appoint TGS TW PLT as the Auditors of the Company and authorise the Directors to fix their remuneration		
Resolution 7	SPECIAL BUSINESSES To approve the continuation in office of Tengku Dato' Rahimah Binti Al-Marhum Sultan Mahmud as Independent Non-Executive Director		
Resolution 8	To approve the authority to issue shares pursuant to Sections 75 & 76 of the Companies Act 2016		
Resolution 9	Proposed renewal of authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital		

[Please indicate with (X) how you wish your vote to be casted. If no specific direction as to voting is given, your proxy will vote or abstain at his discretion].

Dated this _____ day of _____ 2026

Number of shares held	CDS Account No.

[Signature(s) / Common Seal of Shareholder(s)]

[*Delete if not applicable]

For appointment of two proxies, percentage of shareholdings to be represented by proxies:		
	No. of shares	Percentage
1st proxy		
2nd proxy		
Total		100%

Fold this flap to seal

NOTES:

1. Only members whose name appear in the Record of Depositors as at 26 August 2026 will be entitled to attend the Annual General Meeting or appoint proxy/proxies in his/her stead or in the case of a corporation, a duly authorised representative to attend and vote on his/her stead.
 2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/proxies who may but need not be a member/members of the Company to attend and vote in his/her stead.
 3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
 4. Where a member of the Company is an authorised nominee as defined under the Securities Industries (Central Depositories) Act, 1991 ("SICDA"), it may appoint up to two (2) proxies in respect of each securities account it may hold with ordinary shares of the Company standing to the credit of the said securities account.
 5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy must be deposited at the Registered Office of the Company at C-21, Jalan Medan Selayang 1, Medan Selayang, 68100 Batu Caves, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for the Meeting or any adjournment thereof.
 6. No door gifts, vouchers or e-vouchers will be provided to shareholders or proxies attending the AGM.
 7. All the resolutions sets out in this Notice of Meeting will be put to vote by poll.
- Personal Data Privacy:**
- By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 31 July 2026.

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**AFFIX
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HUA YANG BERHAD

Registration No. 197801007059 (44094-M)

C-21, Jalan Medan Selayang 1
Medan Selayang
68100 Batu Caves
Selangor Darul Ehsan

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