

Hua Yang buys prime land in KL

KUALA LUMPUR: Hua Yang Bhd has acquired 1.55 acres of prime land in Desa Pandan Commercial Centre.

It plans to develop the land into a mixed serviced apartment and commercial centre with a gross development value of RM160mil.

“This is part of our strategy to expand our operations in the Klang Valley with our devel-

opments in Sungai Besi, Selayang and now, Kuala Lumpur City Centre,” said CEO Ho Wen Yan in a statement yesterday.

For developments in the Klang Valley, he said the company’s strategy was to develop vertical communities in the form of high-rise apartments, complete with a retail space for the convenience of residents. — Bernama