

## ► Hua Yang posts 161% rise in 4Q pre-tax profit

HUA Yang Bhd recorded a 161% increase in pre-tax profit for the fourth-quarter ended March 31, 2011, to RM11.64 million from RM4.46 million in previous corresponding period. Revenue for the quarter jumped to RM66.72 million from RM27.21 million, the property developer said in a statement last Friday. The company's full year pre-tax profit rose to RM34.39 million from RM15.78 million while revenue rose to RM188.87 million from RM103.54 million. — *Bernama*