

Tesco to open 80,000 sq ft store in Hua Yang's Bandar Universiti township: Property developer Hua Yang Bhd's Bandar Universiti Seri Iskandar township development in Perak received a presence of Tesco Superstore to cater to the township and its surrounding areas.



PG 8

Tesco to open 80,000 sq ft store in Hua Yang's Bandar Universiti township

by **SITI RADZIAH HAMZAH**

PROPERTY developer Hua Yang Bhd's Bandar Universiti Seri Iskandar township development in Perak received a presence of Tesco Superstore to cater the township and its surrounding areas.

Measuring 80,000 sq ft gross area, Tesco recently launched the opening of its 45th store and is confident of drawing crowds from the existing township as well as those in the surrounding areas.

"Tesco is strategically located at OneBU@Seri Iskandar, the lifestyle and business hub of Bandar Universiti Seri Iskandar township. It's main frontage will certainly attract families and individuals to visit the township for groceries, fresh food and household needs," said Hua Yang chief

executive officer Ho Wen Yan (picture) in a statement yesterday.

He said the so-called superstore will cater to the existing 10,000 population in the area. Going forward, the company said it will announce major plans for the township soon.

"Thus far, we have seen brisk sales with our latest phases Selinsing and Lily series being fully sold out," he added.

About 200 of the Bandar Universiti Business Centre series of commercial shop lots have been snapped up by operators leveraging on the growing student population. To date, the developer has achieved good sales of 85% take-up rate.

The township was first developed in 1999 with a total gross development value worth RM1.2 billion, to cater to the



growing university population and the Perak Tengah population in Perak. Spanning over 838 acres, Bandar Universiti Seri Iskandar is Hua Yang's biggest township project by acreage.

Higher education institutions such as Universiti Teknologi Mara, Universiti Teknologi Petronas, Institut

Perdagangan Mara and Institut Kemahiran Belia Negara are located nearby.

Overall, starting from 2012, Bandar Universiti Seri Iskandar will contribute approximately 30% of the entire group's earnings. The township will allow Hua Yang to develop the total 838 acres in parcels for the next eight years.