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TA upgrades Hua Yang outlook

KUALA LUMPUR: TA Securities raised its target price on property developer Hua Yang Bhd to RM2.63 per share from RM2.10 on expectations the Malaysian government will introduce incentives for home buyers in the 2013 bud-

get. "We will continue to see high demand for Hua Yang's products should the government provide more incentives to first-time home buyers," TA said in a research note. The research house kept its "buy" call on the stock. — Reuters