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BUSINESS

Hua Yang plans to double revenue


AUGUST 26, 2013
 LATEST UPDATE: AUGUST 26, 2013 06:30 PM
 Hua Yang Bhd expects to continue selling affordable houses - priced less than RM500,000 - as its core strategy to double its revenue to RM800 in five years. For the financial year ended March 31, 2013 (FY2013), it posted a net profit of RM70.47 million or 36.58 sen per share on the back of RM408.67 revenue. Hua Yang chief executive officer Ho Wen Yan said the group caters to first home buyers and the affordable market segment, where demand outstrips supply. "First home buyers are a very good market. If you look at our (Malaysia's) demographic, about 60% of our population is below 40 years old," he said. - Reuters, August 26, 2013.

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MARKET SUMMARY

FBMCLG 26-Aug-13 11:04 AM FBMCLG 1726.880
 1730 Change +4.8
 Rise +0.28%
 FBM 312
 FBM 312
 Volume 528.1 M
 Value 281.9 B

TOP ACTIVE	TOP GAINER	TOP LOSERS
KLSE	KLSE	KLSE
KLSE	KLSE	KLSE
KLSE	KLSE	KLSE
KLSE	KLSE	KLSE
KLSE	KLSE	KLSE

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CENSO: Contract Award.
 MBSB: Acquisition of a subsidiary namely Jana Kapital Sdn Bhd (Company No. 1042607-U).
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