

Publication : Focus Malaysia

Date : 24 May 2014

Section : Focus / Fokus

Page : 54

Headline : Hua Yang Q4 profit up 88%

## Hua Yang Q4 profit up 88%

Developer Hua Yang Bhd posted a revenue of RM198.3 mil for the fourth quarter ended March 31, up 94% from RM102.4 mil a year ago. Revenue for FY14 was RM509.9 mil, up 24.8% from RM408.7 mil in FY13. It recorded a Q4 profit before tax (PBT) of RM51.6 mil which translates to earnings per share of 14.32 sen. This is an 88% increase from the RM27.5 mil recorded in the third quarter. For FY14, the group registered a PBT of RM112.4 mil, up 18% from RM95.3 mil in the previous year. The board has proposed a final single-tier dividend of seven sen per share for the financial year.