

Publication : **The Edge**
Date : 29 August 2016
Section : City & Country
Page : 9
Headline : Hua Yang on track to achieve property sales target, says CEO

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Hua Yang Bhd is confident of achieving its property sales target of RM500 million, underpinned by two launches in the second half of this year.

CEO and executive director Ho Wen Yan said the company aims to roll out two affordable residential projects, one each in the Klang Valley and Penang. These projects have a combined gross development value of RM721 million.

Although the property market remains challenging, he said the "feedback for these two new projects is positive". Ho was speaking to reporters on Aug 24 after Hua Yang's annual general meeting.

He said Hua Yang achieved property sales of RM53.2 million in the first quarter ended June 30. According to him, Hua Yang has unbilled sales of RM410.07 million, which will sustain the group's performance for at least a year.