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Hua Yang

SEPT 28 **RM1.88**



HUA Yang hit a three-month high of RM1.91 during intra-day session. The stochastic and the 14-day relative strength index are on the rise. Further indicators suggest the stock is poised to advance. Initial resistance is anticipated at RM1.94 and the next at the RM2 psychological mark, of which a successful breach may lead to a re-test of the historical peak of RM2.52 in the medium term. Immediate support is at RM1.80.