

Publication : **The Malaysian Reserve**
Date : 28 February 2018
Section : Corporate
Page : 7
Headline : Hua Yang unveils Puchong Horizon
PR Value : 4,202.10

Hua Yang unveils Puchong Horizon

It comprises residential and commercial components worth an estimated GDV of RM2.2b

by **KEVIN WONG**

HUA Yang Bhd is moving into the affordable housing market via its new flagship development, Puchong Horizon, in

tandem with the increasing demand for residential projects within the bracket in the Klang Valley.

Hua Yang CFO Joe Tan said the new 8.58ha leasehold mixed development in Puchong comprises residential and commercial components which also include serviced apartments, small office home office and commercial lots, worth an estimated gross development value (GDV) of RM2.2 billion.

"Puchong Horizon will be

introduced in three phases, starting with Phase 1A, which comprises two towers of serviced apartments named Aviary Residence.

"The serviced apartments are situated on 2.5ha of land, with 565 units in Tower 1 (36 storeys) and 337 units in Tower 2 (37 storeys) with an estimated GDV of RM505.2 million," he told reporters in Puchong yesterday.

He said Aviary Residence comes in a variety of sizes, from 753.5 sq ft (70 sq m)

onwards and are priced from RM450,800 onwards.

Puchong Horizon is accessible via Lebuhraya Damansara-Puchong (LDP), Jalan Puchong Intan and Persiaran Puchong Permai.

It is also connected to other highways including Shah Alam Expressway, South Klang Valley Expressway, Bukit Jalil Highway, Maju Expressway, Federal Highway and Putrajaya-Cyberjaya Expressway.

Tan said the direct access

from LDP is anticipated to be ready before the completion of the first phase, which is estimated to take about four years.

He said the development is also relatively close to the Puchong Perdana light rail transit (LRT) station and the Puchong Prima LRT station.

"Puchong Horizon is also located close to a variety of amenities such as supermarkets and hypermarkets, education institutions, healthcare facilities as well as sports

and leisure centres," he said.

Puchong Horizon will be officially opened to the public on April 7.

As for Hua Yang's landbank, Tan said the group is always on the lookout for new sites, especially in the key regions of Johor, Ipoh and Penang.

"Currently, we have 171.9ha of undeveloped land, which is worth RM4.5 billion in GDV, spread across the country," he said.