

Companies in the news

Boustead Plantations, Freight Management, Pharmaniaga, YKGI, Lay Hong, Mulpha International, Axis REIT, Ire-Text, Hua Yang and Hibiscus

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July 18, 2019 00:35 am +08



KUALA LUMPUR (July 17): Based on corporate announcements and news flow today, stocks in focus on Thursday (July 18) may include: Boustead Plantations Bhd, Freight Management Holdings Bhd, Pharmaniaga Bhd, YKGI Holdings Bhd, Lay Hong Bhd, Mulpha International Bhd, Axis Real Estate Investment Trust, Ire-tex Corp Bhd, Hua Yang Bhd and Hibiscus Petroleum Bhd.

Hua Yang Bhd's net profit more than tripled to RM3.69 million in its first quarter ended June 30, 2019 (1QFY20) from RM1.01 million recorded in the same quarter a year ago.

Revenue was also higher at RM82.17 million from RM66.5 million previously.

Currently, the group's total undeveloped land bank stands at 191 hectares, which has a potential gross development value (GDV) of RM5.3 billion, to be developed within five to seven years.