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Prisma Pelangi expanding landbank

KUALA LUMPUR: Hua Yang Bhd's unit, Prisma Pelangi Sdn Bhd, has proposed to buy a 3.27ha leasehold land here from Nation Holdings Sdn Bhd for RM120 million cash. The company said the proposed acquisition was in line with its strategy to expand its landbank, which are located in the Klang Valley, Perak, Johor, Penang and Negri Sembilan, so as to enhance its future revenue and earnings.