

# RM105m sale for One South

Main board-listed Hua Yang Bhd has secured the en bloc sale of 75 retail units within its RM750 million flagship project One South in Sungai Besi, Kuala Lumpur.

The sales agreement, worth RM105 million, was signed with South Crest Synergy Sdn Bhd (SCS), which has a track record of bulk purchasing and securing tenants for commercial developments such as Equine Boulevard, PJ21, Melaka Riverfront and Melaka Empire.

"With this agreement, we are confident of South Crest anchoring the street mall and providing a good tenant mix of retailers and F&B operations at One South," said Hua Yang chief executive officer Ho Wen Yan.

"This will make it more attractive to buyers, while helping to create a lively and exciting environment in line with its concept of 'work, dine and play' in one location."

SCS director Thomas Ong said his company is looking at securing retail outlets, restau-

rants, kiosks, clinics and sports outlets to complement the lifestyle element of One South.

It is a mixed development that will occupy 17.9 acres when completed. The first phase of the project, which sits on 4.3 acres, will comprise 384 units of shop-offices and boast a street mall concept with landscaped walkways, a tree-lined indoor piazza and glass inlaid roofs for that relaxing outdoor ambience.

Its retail units come in sizes of between 479sq ft and 2,100sq ft, and are priced from RM350psf to RM750psf.

Hua Yang's Ho said the project will be a key revenue driver for the group as it represents a large chunk of the RM1 billion worth of projects it plans to roll out in the new year.

Known as the Southern Gateway of KL, its location in Sungai Besi is also strategically flanked by the KL-Seremban Highway and the Besraya Highway. - *Chris Prasad*