



HUA YANG REGISTERS Q1 NET LOSS OF RM4.9M

The Sun (Malaysia) 19 Aug 2020

PETALING JAYA: Hua Yang Bhd saw a net loss of RM4.9 million for its first quarter ended June 30, from a net profit of RM3.7 million on a lower revenue of RM16.6 million, compared with RM82.18 million a year before. Total unbilled sales at the end of the quarter under review stood at RM115 million. The group has an undeveloped landbank of 451 acres across key regions with an estimated GDV of RM5.2 billion.